

Contact: Sylvia MacArthur sylvia.macarthur@ircsearchpartners.com 1 416 920 0092 www.ircsearchpartners.com FOR IMMEDIATE RELEASE

IRC Global Executive Search Partners continues to expand footprint with new partner in South Korea

Timely member recruitment acknowledges nascent executive recruitment growth potential in South Korea

April 2011

IRC Global Executive Search Partners (IRC), an alliance of independent executive search firms and a market leader in the global executive search industry, welcomes South Korea-based Honors Career International as a new member firm.

"IRC clients know they have access to personalized local and global executive recruitment expertise, wherever in the world they plan to recruit – which increasingly includes countries such as Korea and China," says Sylvia MacArthur, president of the IRC Executive Board. "Honors Career International's expertise in the South Korean market means IRC's global clients have an extra edge in a challenging recruitment market."

Chris Kim, Honors Career International CEO, explains why she is delighted to be part of the IRC alliance: "Many Korean companies want to globalize their business – some conglomerates are very active in market expansion. They already have global branches, so they are very keen to recruit top talent in each geographic market, and therefore, are excellent prospective clients for the IRC global alliance. And, we can broaden our own global network and, therefore, our marketing reach for local Korean clients."

Founded in 2002, Honors Career International is based at the Korea World Trade Center, in Seoul, South Korea. The firm specializes in searches for middle management to executive-level talents for multinational companies with industry focus on healthcare, technology, chemical and energy, FMCG, and finance and banking.

"We want to balance the business in our four focus areas," explains Chris. "We are concentrating more on technology and health care. These fields are especially important because Korea has a strong basis of world-class high-tech industry such as semiconductor, IT and telecommunications, automotive, shipbuilding, plant engineering, and energy. Also, Korea has strong growth potential for advanced pharmaceutical and health products."

Chris explains that recruitment challenges for international companies coming into Korea include language barriers ("not many top talents are bilingual"), and competition with major local conglomerates ("young Korean professionals prefer local conglomerates with better benefit packages and long-term job security – and no language barriers"), so foreign companies need to offer better working conditions and better benefits.

"There is tremendous growth potential in the South Korean market – and Korean companies that are interested in expanding know they will need top talent," adds Chris. "Becoming a member of IRC means Honors Career International can now offer global boutique executive recruitment expertise to local and international companies."

"I think it's perfect timing," she concludes.

About Honors Career International

Honors Career International is a premier executive search firm that has developed into one of the most highly respected search organizations in Korea and Asia-Pacific region. We specialize in the areas of technology, finance, consumer goods, and industrial manufacturing. Our firm conducts searches for mid to senior level executives, and our clients range from multi-national Fortune 500 companies to start-ups. Driven by specialist team of recruiting experts with in-depth industry practices and functional expertise, we have built a solid record of successful placement for our clients. We also ensure excellence in service execution through understanding our client's business and unique requirements.

About IRC Global Executive Search Partners

IRC Global Executive Search Partners is a market leader in the global executive search industry with a track record of over 20,000 completed assignments for 1,000+ clients in almost every conceivable industry segment and function. Our clients range from large multinationals to middle market companies that enjoy the advantage of working with leading local firms around the globe, providing them access to expert local market knowledge, the agility and commitment of owner operated firms and the global reach of a strong alliance. With a growing roster of leading executive search firms across Europe, the Americas, Asia and Australia, IRC Global Executive Search Partners has more than 250 accomplished executive search professionals. Ranked among the world's 15 largest retained search firms, IRC Global Executive Search Partners has been providing consistent and high-performance executive search solutions to its clients for the past fifteen years.

Contact Information:

IRC Global Executive Search Partners Sylvia MacArthur sylvia.macarthur@ircsearchpartners.com 1 416 920 0092 www.ircsearchpartners.com